NOTICE OF PUBLIC HEARING ON RESOLUTION OF INTENTION TO ESTABLISH PROPOSED COMMUNITY FACILITIES DISTRICT NO. 2017-2 (VALENCIA/SEVILLE) OF THE CITY OF CORONA, CALIFORNIA

NOTICE IS HEREBY GIVEN that on May 17, 2017, the City Council of the City of Corona adopted Resolution No. 2017-032, the resolution of intention with respect to the establishment of proposed Community Facilities District No. 2017-2 (Valencia/Seville) of the City of Corona, County of Riverside, State of California, and that a public hearing on said resolution of intention and with respect to the establishment of said community facilities district will be held at 6:30 p.m. on July 5, 2017, in the City Council Chambers located at 400 South Vicentia Avenue, Corona, California.

Resolution No. 2017-032 provides in summary as follows:

- 1. The name proposed for the community facilities district is "Community Facilities District No. 2017-2 (Valencia/Seville) of the City of Corona, County of Riverside, State of California" ("CFD No. 2017-2").
- 2. The boundaries of the proposed community facilities district are described and shown on the map entitled "Proposed Boundary Map Community Facilities District No. 2017-2 (Valencia/Seville) of the City of Corona, County of Riverside, State of California," which is on file with the City Clerk.
- 3. (a) The types of public facilities proposed to be provided for and financed by the proposed community facilities district (the "Facilities") are:
- (1) <u>City Facilities</u>. Those facilities funded by certain City impact fees, including park facilities and street and traffic signals of the City of Corona.
- (2) <u>School District Facilities</u>. High school, middle school and elementary school facilities, including furnishings and equipment therefor with a useful life of five years or greater, of Corona-Norco Unified School District.
- (b) The services which are proposed to be funded with the revenues from Special Tax B (defined below) which are to be levied on parcels of taxable property within the proposed community facilities district, include, but are not limited to: (i) maintenance and lighting of parks, parkways, streets, roads and open space; (ii) maintenance and operation of water quality improvements; (iii) public street sweeping; and (iv) a reserve fund for replacement (the "Special Tax B Services").
- (c) The services which are proposed to be funded with the revenues from Special Tax C (defined below) which are to be levied on parcels of taxable property within the proposed community facilities district include all costs attributable to maintaining, servicing, cleaning, repairing and/or replacing landscaped areas (may include reserves for replacement) in public street right-of-ways, public landscaping,

public open spaces and other similar landscaped areas officially dedicated for public use (the "Special Tax C Services").

- The incidental expenses, which will be incurred may include, but not be limited to: (i) the cost of planning and designing such facilities and the cost of environmental evaluations thereof, (ii) all costs associated with the formation of the proposed community facilities district, issuance and administration of the bonds thereof, the determination of the amount of and collection of taxes, and the payment of taxes, and costs otherwise incurred in order to carry out the authorized purposes of the community facilities district, and (iii) any other expenses incidental to the construction, completion, acquisition and inspection of such facilities (the "Incidental Expenses").
- 4. A special tax sufficient to finance the Facilities and Incidental Expenses ("Special Tax A"), a special tax sufficient to finance the Special Tax B Services ("Special Tax B"), and a special tax sufficient to finance the Special Tax C Services ("Special Tax C") (together, the "Special Taxes"), secured by the recordation of a continuing lien against all taxable or nonexempt property in CFD No. 2017-2, shall be annually levied within CFD No. 2017-2. All parcels of taxable property in the territory of CFD No. 2017-2 shall be subject to the annual levy of Special Taxes. The rate and method of apportionment of special taxes to be levied on parcels of taxable property in CFD No. 2017-2 to finance the public facilities and services of the proposed community facilities district for the benefit of parcels of property in the proposed community facilities district, and to pay the other costs and expenses described above, shall be as set forth in Appendix "A" to Resolution No. 2017-032.

The maximum amounts of special taxes which may be annually levied and the method of apportionment and levy of such special taxes for Special Tax A for the Facilities and the Incidental Expenses, Special Tax B for the Special Tax B Services and Special Tax C for the Special Tax C Services, as set forth in said Appendix "A," are as follows:

ASSIGNMENT TO LAND USE CATEGORY FOR SPECIAL TAX A

Each Fiscal Year, beginning with Fiscal Year 2017-2018, each Assessor's Parcel within CFD No. 2017-2 shall be classified as Taxable Property or Exempt Property. In addition, each Assessor's Parcel of Taxable Property shall be further classified as Developed Property, Approved Property, Undeveloped Property or Public Property and/or Property Owner's Association Property.

Assessor's Parcels of Developed Property shall further be classified as Residential Property or Non-Residential Property. Each Assessor's Parcel of Residential Property shall further be classified as a Single Family Residential Property, or Multifamily Property. Each Assessor's Parcel of Single Family Residential Property shall be further categorized into Land Use Categories based on its Building Square Footage and assigned to its appropriate Assigned Special Tax A rate.

2

MAXIMUM SPECIAL TAX A

1. <u>Developed Property</u>

The Maximum Special Tax A for each Assessor's Parcel of Single Family Residential Property in any Fiscal Year shall be the greater of (i) the Assigned Special Tax A or (ii) the Backup Special Tax A.

The Maximum Special Tax A for each Assessor's Parcel of Non-Residential Property or Multifamily Residential Property shall be the applicable Assigned Special Tax A described in Table 1 below.

a. Assigned Special Tax A

Each Fiscal Year, each Assessor's Parcel of Single Family Residential Property, Multifamily Property, or Non-Residential Property shall be subject to an Assigned Special Tax A. The Assigned Special Tax A applicable to an Assessor's Parcel of Developed Property for Fiscal Year 2017-2018 shall be determined pursuant to Table 1 below.

TABLE 1
ASSIGNED SPECIAL TAX A FOR DEVELOPED PROPERTY

	Taxable	Building Square	Assigned Special Tax Per Taxable
Land Use Category	Unit	Footage	Unit
1. Single Family Residential Property	RU	Less than 2,100	\$2,675
2. Single Family Residential Property	RU	2,100 to 2,349	\$2,744
3. Single Family Residential Property	RU	2,350 to 2,599	\$2,942
4. Single Family Residential Property	RU	2,600 to 2,849	\$3,089
5. Single Family Residential Property	RU	2,850 to 3,099	\$3,294
6. Single Family Residential Property	RU	Greater than 3,099	\$3,520
7. Multifamily Property	Acres	N/A	\$38,744
8. Non-Residential Property	Acres	N/A	\$38,744

b. <u>Multiple Land Use Categories</u>

In some instances an Assessor's Parcel of Developed Property may contain more than one Land Use Type. The Maximum Special Tax A levied on an Assessor's Parcel shall be the sum of the Maximum Special Tax A for all Land Use Categories located on the Assessor's Parcel. The CFD Administrator's allocation to each type of property shall be final.

c. Backup Special Tax A

The Backup Special Tax A for an Assessor's Parcel within a Final Map classified or to be classified as Single Family Residential Property shall be \$3,508 per Residential

3

Unit. This Backup Special Tax A has been established based on the land use configurations shown on Tentative Tract Map No. 37057. In the event any portion of Tentative Tract Map No. 37057 is changed or modified, the Backup Special Tax A for all Assessor's Parcels within such changed or modified area shall be \$38,744 per Acre.

In the event any superseding Tract Map is recorded as a Final Map within the boundaries of the CFD, the Backup Special Tax A for all Assessor's Parcels within such Final Map shall be \$38,744 per Acre.

The Backup Special Tax A shall not apply to Multifamily Residential Property, Non-Residential Property, Public Property, or Property Owners' Association Property.

2. Approved Property

The Maximum Special Tax A for each Assessor's Parcel of Approved Property expected to be classified as Single Family Property shall be the Backup Special Tax A computed as set forth in Appendix "A" to Resolution No. 2017-032.

The Maximum Special Tax A for each Assessor's Parcel of Approved Property expected to be classified as Multifamily Residential Property or Non-Residential Property shall be \$38,744 per Acre.

3. Undeveloped Property, Public Property, and Property Owner's Association Property that is not Exempt Property pursuant to the Method of Apportionment of the Special Tax A

The Maximum Special Tax A for each Assessor's Parcel of Undeveloped Property, Public Property and/or Property Owners Association Property that is not Exempt Property shall be equal to the product of \$38,744 multiplied by the Acreage of such Assessor's Parcel.

METHOD OF APPORTIONMENT OF THE SPECIAL TAX A

Commencing Fiscal Year 2017-2018 and for each subsequent Fiscal Year, the City Council shall levy Special Tax A on all Taxable Property in accordance with the following steps:

Step One: Special Tax A shall be levied Proportionately on each Assessor's Parcel of

Developed Property at up to 100% of the applicable Assigned Special Tax

A rates in Table 1 to satisfy the Special Tax A Requirement.

Step Two: If additional moneys are needed to satisfy the Special Tax A Requirement

after the first step has been completed, the Special Tax A shall be levied Proportionately on each Assessor's Parcel of Approved Property at up to 100% of the Maximum Special Tax A applicable to each such Assessor's

Parcel as needed to satisfy the Special Tax A Requirement.

Step Three: If additional moneys are needed to satisfy the Special Tax A Requirement

after the first two steps have been completed, the Annual Special Tax A shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property up to 100% of the Maximum Special Tax A applicable to each such Assessor's Parcel as needed to satisfy the Special Tax A

Requirement.

Step Four: If additional moneys are needed to satisfy the Special Tax A Requirement

after the first three steps have been completed, then the Special Tax A on each Assessor's Parcel of Developed Property whose Maximum Special Tax A is the Backup Special Tax A shall be increased Proportionately from the Assigned Special Tax A up to 100% of the Backup Special Tax

A as needed to satisfy the Special Tax A Requirement.

Step Five: If additional moneys are needed to satisfy the Special Tax A Requirement

after the first four steps have been completed, the Special Tax A shall be levied Proportionately on each Assessor's Parcel of Public Property or Property Owner's Association Property up to 100% of the Maximum Special Tax A applicable to each such Assessor's Parcel as needed to

satisfy the Special Tax A Requirement.

Notwithstanding the above, under no circumstances will the Special Taxes levied in any Fiscal Year against any Assessor's Parcel of Residential Property as a result of a delinquency in the payment of the Special Tax A applicable to any other Assessor's Parcel be increased by more than ten percent (10%) above the amount that would have been levied in that Fiscal Year had there never been any such delinquency or default.

The conditions under which the obligation to pay the Special Tax A may be prepaid and permanently satisfied are as set forth in Appendix "A" to Resolution No. 2017-032.

The Special Tax A shall cease not later than the 2058-2059 Fiscal Year, however, Special Tax A will cease to be levied in an earlier Fiscal Year if the CFD Administrator has determined (i) that all required interest and principal payments on the CFD No. 2017-2 Bonds have been paid; (ii) all authorized facilities of CFD No. 2017-2 have been acquired and all reimbursements have been paid pursuant to the Acquisition Agreement, (iii) no delinquent Special Tax A remain uncollected and (iv) all other obligations of CFD No. 2017-2 Special Tax A have been satisfied.

SPECIAL TAX B

Commencing Fiscal Year 2017-2018 and for each subsequent Fiscal Year, the City Council shall levy Special Tax B on all Taxable Property, up to the applicable Maximum Special Tax B to fund the Special Tax B Requirement.

5

ASSIGNMENT TO LAND USE CATEGORY FOR SPECIAL TAX B

For each Fiscal Year, all Assessor's Parcels of Taxable Property within CFD No. 2017-2 shall be classified as Developed Property, Approved Property, or Undeveloped Property, and shall be subject to the levy of Special Tax B as determined pursuant to Appendix A of Resolution No. 2017-032. Assessor's Parcels of Developed Property and Approved Property shall be classified as either Residential Property or Non-Residential Property. Residential Property shall be further classified as Single Family Residential Property or Multi-Family Property. For Single Family Residential Property the number of Residential Units shall be determined by the CFD Administrator.

MAXIMUM SPECIAL TAX B

For purposes of determining the applicable Maximum Special Tax B for Assessor's Parcels of Developed Property which are classified as Single Family Residential Property, all such Assessor's Parcels shall be assigned the number of Residential Unit(s) constructed thereon, or approved to be constructed thereon, as specified in or shown on the Building Permit(s) issued or Final Map as determined by the CFD Administrator. Once a single family attached building or buildings have been built on an Assessor's Parcel, the CFD Administrator shall determine the actual number of Residential Units contained within the building or buildings, and the Special Tax B levied against the Assessor's Parcel in the next Fiscal Year shall be calculated by multiplying the actual number of Residential Units by the Maximum Special Tax B per Residential Unit.

For purposes of determining the applicable Maximum Special Tax B for Assessor's Parcels of Developed Property and Approved Property which are classified as Multifamily Property or Non-Residential Property, all such Assessor's Parcels shall be assigned the number of Acres as shown on the Final Map as determined by the CFD Administrator. Once the CFD Administrator determines the actual number of Acres for an Assessor's Parcel, the Special Tax B levied against the Assessor's Parcel in the next Fiscal Year shall be calculated by multiplying the number of Acres by the Maximum Special Tax per Taxable Acre.

1. Developed Property

a. Maximum Special Tax B

The Maximum Special Tax B for each Assessor's Parcel of Taxable Property for Fiscal Year 2017-2018 is identified in Table 2 below:

6

TABLE 2
MAXIMUM SPECIAL TAX B FOR DEVELOPED PROPERTY

	Taxable	Maximum Special Tax Per
Land Use Category	Unit	Taxable Unit
1. Single Family Residential Property	RU	\$426
2. Multifamily Property	Acre	\$4,700
3. Non-Residential Property	Acre	\$4,700

On each July 1, commencing on July 1, 2018 the Maximum Special Tax B for Developed Property shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles - Riverside - Orange County (1982-84 = 100) since the beginning of the preceding Fiscal Year, or ii) by two percent (2.0%), whichever is greater.

b. Multiple Land Use Categories

In some instances an Assessor's Parcel of Developed Property may contain more than one Land Use Category. The Maximum Special Tax B that can be levied on an Assessor's Parcel shall be the sum of the Maximum Special Tax B that can be levied for each Land Use Category located on that Assessor's Parcel. For an Assessor's Parcel that contains more than one land use, the Acreage of such Assessor's Parcel shall be allocated to each type of property based on the amount of Acreage designated for each land use as determined by reference to the site plan approved by the City for such Assessor's Parcel. The CFD Administrator's allocation to each type of property shall be final.

2. Approved Property and Undeveloped Property

The Maximum Special Tax B for each Assessor's Parcel of Approved Property and Undeveloped Property for Fiscal Year 2017-2018 is identified in Table 3 below:

TABLE 3
MAXIMUM SPECIAL TAX B RATES

Maximum Special Tax B Per Acre	
\$4,700	

On each July 1, commencing on July 1, 2018 the Maximum Special Tax B for Approved Property and Undeveloped Property shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles - Riverside - Orange County (1982-84 = 100) since the beginning of the preceding Fiscal Year, or ii) by two percent (2.0%), whichever is greater.

METHOD OF APPORTIONMENT OF ANNUAL SPECIAL TAX B

Commencing with Fiscal Year 2017-2018 and for each following Fiscal Year, the Council shall determine the Special Tax B Requirement and shall levy the Special Tax B

7

on all Assessor's Parcels of Taxable Property until the aggregate amount of Special Tax B equals the Special Tax B Requirement. The Special Tax B shall be levied for each Fiscal Year as follows:

Step One: The Special Tax B shall be levied Proportionately on all Assessor's

Parcels of Developed Property up to 100% of the applicable Maximum

Special Tax B to satisfy the Special Tax B Requirement;

Step Two: If additional moneys are needed to satisfy the Special Tax B Requirement

after the first step has been completed, the Special Tax B shall be levied Proportionately on each Assessor's Parcel of Approved Property at up to

100% of the Maximum Special Tax B for Approved Property;

Step Three: If additional monies are needed to satisfy the Special Tax B Requirement

after the first two steps has been completed, the Special Tax B shall be levied Proportionately on all Assessor's Parcels of Undeveloped Property up to 100% of the Maximum Special Tax B for Undeveloped Property.

Special Tax B may not be prepaid.

Special Tax B shall be levied in perpetuity to fund the Special Tax B Requirement, unless no longer required as determined at the sole discretion of the City Council.

SPECIAL TAX C (CONTINGENT)

The City Council shall levy Special Tax C (Contingent) commencing in the first Fiscal Year following the POA's default of its obligation to maintain the improvements, which default shall be deemed to have occurred in each of the following circumstances:

- (i) the POA files for bankruptcy;
- (ii) the POA is dissolved;
- (iii) the POA ceases to levy annual assessments for the maintenance of the improvements described above; or
- (iv) the POA fails to maintain such improvements at the same level as the City maintains similar improvements throughout the City and within ninety (90) days after written notice from the City, or such longer period permitted by the City Manager, fails to remedy such maintenance deficiency to the reasonable satisfaction of the City Council.

ASSIGNMENT TO LAND USE CATEGORY FOR SPECIAL TAX C (CONTINGENT)

For each Fiscal Year that Special Tax C (Contingent) is authorized to be levied, all Assessor's Parcels of Taxable Property within CFD No. 2017-2 shall be classified as

8

Developed Property, Approved Property, or Undeveloped Property, and shall be subject to the levy of Special Taxes as determined pursuant to Appendix A to Resolution No. 2017-032. Assessor's Parcels of Developed Property and Approved Property shall be classified as either Residential Property or Non-Residential Property. Residential Property shall be further classified as Single Family Residential Property or Multi-Family Property. For Single Family Residential Property the number of Residential Units shall be determined by the CFD Administrator.

MAXIMUM SPECIAL TAX C (CONTINGENT)

For purposes of determining the applicable Maximum Special Tax C (Contingent) for Assessor's Parcels of Developed Property which are classified as Single Family Residential Property, all such Assessor's Parcels shall be assigned the number of Residential Unit(s) constructed thereon, or approved to be constructed thereon, as specified in or shown on the Building Permit(s) issued or Final Map as determined by the CFD Administrator. Once a single family attached building or buildings have been built on an Assessor's Parcel, the CFD Administrator shall determine the actual number of Residential Units contained within the building or buildings, and the Special Tax C (Contingent) levied against the Assessor's Parcel in the next Fiscal Year shall be calculated by multiplying the actual number of Residential Units by the Maximum Special Tax C (Contingent) per Residential Unit identified for the Assessor's Parcel.

For purposes of determining the applicable Maximum Special Tax C (Contingent) for Assessor's Parcels of Developed Property and Approved Property which are classified as Multifamily Property or Non-Residential Property, all such Assessor's Parcels shall be assigned the number of Acres as shown on the Final Map as determined by the CFD Administrator. Once the CFD Administrator determines the actual number of Acres for an Assessor's Parcel, the Special Tax C (Contingent) levied against an Assessor's Parcel in the next Fiscal Year shall be calculated by multiplying the number of Acres by the Maximum Special Tax C (Contingent) per Acre.

1. Developed Property

a. Maximum Special Tax C (Contingent)

The Maximum Special Tax C (Contingent) for each Assessor's Parcel of Taxable Property for Fiscal Year 2017-2018 is identified in Table 2 below:

9

TABLE 2
MAXIMUM SPECIAL TAX C (CONTINGENT) FOR DEVELOPED PROPERTY

	Taxable	Maximum Special Tax Per
Land Use Category	Unit	Taxable Unit
1. Single Family Residential Property	RU	\$52
2. Multifamily Property	Acre	\$572
3. Non-Residential Property	Acre	\$572

On each July 1, commencing on July 1, 2018 the Maximum Special Tax C (Contingent) for Developed Property shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles - Riverside - Orange County (1982-84 = 100) since the beginning of the preceding Fiscal Year, or ii) by two percent (2.0%), whichever is greater.

b. Multiple Land Use Categories

In some instances an Assessor's Parcel of Developed Property may contain more than one Land Use Category. The Maximum Special Tax C (Contingent) that can be levied on an Assessor's Parcel shall be the sum of the Maximum Special Tax C (Contingent) that can be levied for each Land Use Category located on that Assessor's Parcel. For an Assessor's Parcel that contains more than one land use, the Acreage of such Assessor's Parcel shall be allocated to each type of property based on the amount of Acreage designated for each land use as determined by reference to the site plan approved for such Assessor's Parcel. The CFD Administrator's allocation to each type of property shall be final.

2. Approved Property and Undeveloped Property

The Maximum Special Tax C (Contingent) for each Assessor's Parcel of Approved Property and Undeveloped Property for Fiscal Year 2017-2018 is identified in Table 3 below:

TABLE 3
MAXIMUM SPECIAL TAX C (CONTINGENT) FOR APPROVED PROPERTY
AND UNDEVELOPED PROPERTY

Maximum Special Tax C		
(Contingent)		
Per Acre		
\$57	2	

On each July 1, commencing on July 1, 2018 the Maximum Special Tax C (Contingent) for Approved Property and Undeveloped Property shall increase by i) the percentage increase in the Consumer Price Index (All Items) for Los Angeles - Riverside - Orange County (1982-84 = 100) since the beginning of the preceding Fiscal Year, or ii) by two percent (2.0%), whichever is greater.

METHOD OF APPORTIONMENT OF ANNUAL SPECIAL TAX

Commencing with the first Fiscal Year in which Special Tax C (Contingent) is authorized to be levied and for each following Fiscal Year, the Council shall determine the Special Tax C (Contingent) Requirement and shall levy the Special Tax C (Contingent) on all Assessor's Parcels of Taxable Property until the aggregate amount of Special Tax C (Contingent) equals the Special Tax C (Contingent) Requirement. The Special Tax C (Contingent) shall be levied for each Fiscal Year as follows:

Step One: The Special Tax C (Contingent) shall be levied Proportionately on all Assessor's Parcels of Developed Property up to 100% of the applicable

Maximum Special Tax C (Contingent) to satisfy the Special Tax C

(Contingent) Requirement;

Step Two: If additional moneys are needed to satisfy the Special Tax C (Contingent)

Requirement after the first step has been completed, the Special Tax C (Contingent) shall be levied Proportionately on each Assessor's Parcel of Approved Property at up to 100% of the Maximum Special Tax C

(Contingent) for Approved Property;

Step Three: If additional monies are needed to satisfy the Special Tax C (Contingent)

Requirement after the first two steps has been completed, the Special Tax C (Contingent) shall be levied Proportionately on all Assessor's Parcels of Undeveloped Property up to 100% of the Maximum Special Tax C

(Contingent) for Undeveloped Property.

Special Tax C may not be prepaid.

The Special Tax C (Contingent) shall be levied in perpetuity to fund the Special Tax C (Contingent) Requirement, unless no longer required as determined at the sole discretion of the City Council.

- 5. Upon recordation of a notice of special tax lien, a continuing lien to secure each levy of the Special Taxes shall attach to all non-exempt real property in CFD No. 2017-2, and that lien shall continue in force and effect until the special tax obligation is prepaid and permanently satisfied in the case of Special Tax A and the lien is canceled in accordance with law or until collection of the Special Taxes ceases.
- 6. Properties of entities of the state, federal, and local governments shall be exempt from the levy of Special Taxes.
- 7. The Special Taxes shall be collected in the same manner as ordinary ad valorem property taxes are collected and shall be subject to the same penalties and the same procedure, sale, and lien priority in case of delinquency as is provided for ad valorem taxes.

8. The officers of the City who will be responsible for providing the proposed Facilities, the Special Tax B Services and the Special Tax C Services to be provided within and financed by CFD No. 2017-2, if it is established, shall study CFD No. 2017-2, and, at or before the time of said hearing, file a report or reports with the City Council containing a brief description of the Facilities, Special Tax B Services, and Special Tax C Services by type which will in their opinion be required to adequately meet the needs of CFD No. 2017-2 and their estimate of the fair and reasonable cost of providing those Facilities, Special Tax B Services, Special Tax C Services and the Incidental Expenses to be incurred in connection therewith. All such reports shall be made a part of the record of the hearing.

Resolution No. 2017-032 contains other provisions which are not summarized above. A copy of Resolution No. 2017-032 may be reviewed or obtained at the office of the City Clerk of the City of Corona at 400 South Vicentia Avenue, Corona, California.

NOTICE IS FURTHER GIVEN that at the hearing the testimony of all interested persons or taxpayers for or against the establishment of the community facilities district, the extent of the district, or the furnishing of specified types of public facilities or services will be heard. If 50 percent or more of the registered voters, or six registered voters, whichever is more, residing within the territory proposed to be included in the proposed community facilities district or the owners of one-half or more of the area of the land in said territory and not exempt from the levy of special taxes, file written protests against the establishment of the proposed community facilities district, and protests are not withdrawn so as to reduce the value of the protest to less than a majority, no further proceedings to create the community facilities district or to levy the specified special taxes shall be taken for a period of one year from the date of the decision of the City Council. If majority protests of the registered voters or of the landowners are only against the furnishing of a specified type or types of public facilities or services within the community facilities district, or against levying a specified special tax, those types of facilities or services or the specified special tax will be eliminated from the resolution of formation establishing the community facilities district.

DATED: May 17, 2017 PUBLISHED: June 28, 2017

/ s/ Lisa Mobley
Lisa Mobley
City Clerk of the City of Corona